

**KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE 2ND QUARTER ENDED 31 DECEMBER 2014**

**(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/12/2014 RM '000	Preceding Year Corresponding quarter ended 31/12/2013 RM '000	Current Year todate 31/12/2014 RM '000	Preceding Year Corresponding period 31/12/2013 RM '000
Revenue	28,942	22,525	53,524	48,488
Cost of sales	(21,619)	(16,577)	(40,513)	(36,881)
Gross profit	7,323	5,948	13,011	11,607
Operating expenses	(5,174)	(4,510)	(9,896)	(9,261)
Finance cost	(33)	(37)	(68)	(74)
Other income	826	2,172	1,157	2,679
Profit before tax	2,942	3,573	4,204	4,951
Tax expense	(861)	(428)	(1,256)	(837)
Profit for the period	2,081	3,145	2,948	4,114
Other comprehensive income/(loss) :-				
Available-for-sale financial assets	2	(20)	(19)	(133)
Currency translation differences for foreign operations	394	62	441	132
Total comprehensive income for the period	2,477	3,187	3,370	4,113
Profit for the period attributable to :-				
Owners of the parent	2,106	3,255	2,993	3,979
Non-controlling interest	(25)	(110)	(45)	135
	2,081	3,145	2,948	4,114
Total comprehensive income/(loss) attributable to :				
Owners of the parent	2,522	3,276	3,415	3,957
Non-controlling interest	(45)	(89)	(45)	156
	2,477	3,187	3,370	4,113
Basic/diluted earning per share (sen)	3.13	4.83	4.44	5.91

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)**

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014**

	(Unaudited) As at current financial period 31/12/2014 RM '000	(Audited) As at preceding financial period 30/06/2014 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	65,132	65,143
Land held for property development	28,954	27,950
Available-for-sale financial assets	68	117
Intangible assets	239	238
	94,393	93,448
<b>Current Assets</b>		
Inventories	12,503	11,377
Trade and other receivables	31,638	24,371
Tax assets	32	415
Cash & cash equivalents	32,795	36,157
	76,968	72,320
<b>Total Assets</b>	171,362	165,768
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	1,753	1,753
Fair value reserve	(26)	(7)
Currency translation reserve	1,853	1,412
Retained profits	60,110	57,117
	64,481	61,067
Equity attributable to owners of the Company	132,562	129,148
Non-controlling interests	717	762
<b>Total Equity</b>	133,280	129,910
<b>Non-Current Liabilities</b>		
Loans and borrowings	10,326	11,152
Deferred tax liabilities	3,716	3,656
	14,042	14,808
<b>Current Liabilities</b>		
Trade and other payables	22,695	19,781
Loans and borrowings	1,237	1,237
Tax liabilities	106	32
	24,039	21,050
<b>Total Liabilities</b>	38,081	35,858
<b>Total Equity and Liabilities</b>	171,362	165,768
Net assets per ordinary share attributable to owners of the Parent(RM)	1.97	1.92

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Capital reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July, 2014</b>	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	(19)	-	441	2,993	3,415	(45)	3,370
<b>Balance as at 31 December, 2014</b>	68,081	(888)	1,680	(26)	1,753	1,853	60,110	132,562	717	133,280

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Capital reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July, 2013</b>	68,081	(888)	1,680	-	203	963	48,289	118,328	1,677	120,005
Total comprehensive income for the period	-	-	-	(133)	-	111	3,979	3,957	156	4,113
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(313)	(313)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	33	33
<b>Balance as at 31 December, 2013</b>	68,081	(888)	1,680	(133)	203	1,074	52,268	122,285	1,553	123,838

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014**

	(Unaudited) Period Ended 31/12/2014 RM '000	(Unaudited) Period Ended 31/12/2013 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	4,204	4,951
Adjustments for:		
- Non-cash items	2,216	2,641
- Non-operating items	120	(186)
Operating profit before changes in working capital	<u>6,540</u>	<u>7,406</u>
Changes in working capital:		
- Net change in current assets	(8,393)	(1,303)
- Net change in current liabilities	2,222	(529)
Net cash generated from operating activities	<u>369</u>	<u>5,574</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Issue of shares to Non-controlling interest	-	33
Interest received	312	375
Sale/(Purchase) of available-for-sales financial assets	22	(2,025)
Purchase of property, plant and equipment	(3,424)	(4,141)
Proceeds from disposal of property, plant and equipment	864	69
Net cash used in investing activities	<u>(2,226)</u>	<u>(5,689)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to Non-controlling interest	-	(313)
Interest paid	(68)	(74)
Decrease in loans and borrowings	(826)	314
Short term deposits pledged as security value	(370)	-
Net cash used in financing activities	<u>(1,264)</u>	<u>(73)</u>
Currency translation differences	(611)	177
Net Change in Cash & Cash Equivalents	(3,732)	(11)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>35,739</u>	<u>33,869</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>32,007</u>	<u>33,858</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	2,613	15,889
Deposits not pledged	10,375	6,427
Cash & bank balances	19,019	11,542
	<u>32,007</u>	<u>33,858</u>

# Note: Deposits amounting to RM788,513 (31.12.2013: RM418,339) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31<sup>st</sup> December 2014. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)**